INDIAN SCHOOL SOHAR
UNIT TEST 1 (2024 – 2025)
ECONOMICS (030) [SET1]

STD: - XI

DATE: - 22/05/ 2024

MAX MARKS: - 20

TIME: 40 MINUTES

General Instructions: -
1. All questions are compulsory.
2. Answers to questions carrying 1 mark may be from one word to one sentence.
3. Answers to questions carrying 3 marks may be from 50 – 75 words.
4. Answers to questions carrying 4 marks may be about 150 words.
5. Answers to questions carrying 6 marks may be about 200 words.

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1. Read the following statements: Assertion (A) and R (Reason) Choose the correct alternative given below: [1]

   Assertion(A): Positive statements are not necessarily the statements of truth.

   Reason (R): Positive statements involve opinions only.

   Alternatives:

   a. Both Assertion (A) and Reason (R) are true, and Reason (R) is the correct explanation of Assertion (A).

   b. Both Assertion (A) and Reason(R) are true, and Reason(R) is not the correct explanation of Assertion(A).

   c. Assertion (A) is true, but Reason (R) is false.

   d. Assertion (A) is false, but Reason (R) is true.

   OR

   Read the following statements Assertion (A) and Reason (R). Choose one of the correct alternatives:

   Assertion (A): Statistics is considered both art as well as science, due to its nature and use.

   Reason (R): Statistics has a multi-disciplinary approach as it is universally accepted.

   Alternatives:

   a. Both Assertion (A) & Reason (R) are true, and Reason (R)is the correct explanation of Assertion(A)

   b. Both Assertion (A) & Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A)

   c. Assertion (A) is true, but Reason (R) is false.

   d. d. Assertion (A) is false, but Reason (R) is true

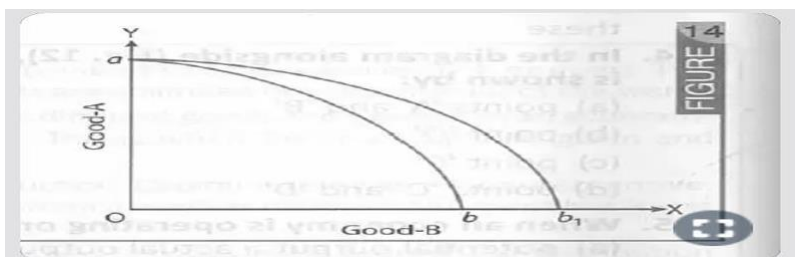2. Which of the following terms is not an example of statistics?   [1]

   a. Birth rate in India is 18 per 1000 as compared to eight per 1000 in USA.

   b. Average pocket allowance of the students of class XI is ₹ 500 per month.

   c. Over the last 10 years, India has won 60 test matches and lost 50 matches.

   d. Ramesh has ₹ 100 notes in his pocket.

3. From the following statement given in column I and column II, Choose the correct pair of statements. [1]

Column I	Column II
A. Economics	1. Theory of price
B. Microeconomics	2. Theory of multiplier
C. Macroeconomics	3. Scarcity and choices
D. Economic Problem	4. Human wants are Unlimited

Alternatives:

a. A. 3, B. 4, C. 2, D. 1

b. A.- 4, B.- 3, C. 2, D. 1

c. A.- 3, B.- 1, C- 2, D.-4

d. A.- 2, B.- 1, C.-3, D.- 4

4. In the figure, rotation of PPC from ab to $ab1$ shows. [1]

A. Increase in resources

B. Decrease in resource

C. Improvement in technology of Good A

D. Improvement in technology of Good B

5. What will be the impact of recently launched 'Clean India Mission' (Swachh Bharat Mission) on the Production Possibilities curve of the economy and why? [3]

OR

Define economic problems? Why do the central problems of an economy arise?

6. Differentiate between microeconomics and macroeconomics. [3]

7. What do you mean by questionnaire? State five principles, which should be followed while drafting a good questionnaire. [4]

OR

Define statistics. Explain the important limitations of statistics

8. A. Differentiate between Direct personal investigation and indirect oral investigation.

   B. Citizens of a country produce two goods, garlic, and wood. Find the opportunity cost of producing additional garlic. Draw a suitable diagram and comment on the shape of the production possibility curve.

Garlic	0	150	300	450	600	750	900
wool	450	375	300	225	150	75	0